



the credit union in your corner

2019 ANNUAL REPORT



2019 marked CCF's 68th year of business. We exited the decade strong with net assets increasing to \$288 million. Since our inception, CCF has loaned more than \$1.65 billion dollars to our members, while the collections team kept CCF's already low delinquency rate at 0.59%.

CCF was proud to be named one of Crain's Cool Places to Work in Detroit 2019 for a third consecutive year. We welcomed several new staffers to our teams in 2019, including new managers to strengthen our member service and staff guidance.

well as six official mini Jeeps for the CHM Rehab Center, kindly donated from FCA.

CCF also donated five cruisers to the Toledo Children's Hospital, bringing the grand total to 21, more than double our original goal. The remaining \$6,000 was donated to the youth oncology fund to benefit children battling cancer.

Because of Cruisin' for a Cure's extraordinary success, as well as other media initiatives, CCF's media presence was consistently high in 2019, with dozens of print articles in local papers, as well as expert guest spots throughout

At Cornerstone, supporting our surrounding communities is the foundation of who we are.

New employee benefits were also added, like VTO hours to encourage staff to volunteer within their communities and rewarding those who do.

In September, CCF switched gears from teddy bears to child-size cruisers with the Cruisin' for a Cure fundraiser. CCF staff, members and the local community came together to raise funds to buy battery-powered mini cruisers.

The cruisers are used at the local children's hospital in both surgical and out-patient locations to drive children to tests, surgery, check-ins and procedures – whenever a room change is necessary.

In honor of Pediatric Cancer Awareness month, CCF's Cruisin' for a Cure fundraiser collected a total of \$10,000. The Children's Hospital of Michigan received 10 cruisers, as promised, as

the year on local television and radio stations.

In 2019, our Operation's Team launched the Conversation feature in Online and Mobile Banking. This unique feature allows members to chat directly and safely with staff, exchanging information and documentation, all behind a firewall of protection. New features like this are added consistently to keep CCF's digital options on the cutting edge.

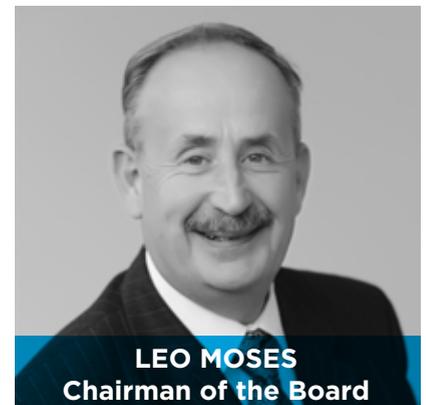
Personally, 2019 marked my 20th anniversary with Cornerstone. I am beyond grateful to the Board and CCF staff, and I look forward to many more wonderful years together.

We are thankful to our staff, members and board for such a great year in 2019 and we look forward to continued positive momentum. 

CCF'S YEAR IN REVIEW



HEIDI KASSAB
President & CEO



LEO MOSES
Chairman of the Board

GIVING BACK TO THE COMMUNITY IN 2019



STATEMENT OF FINANCIAL CONDITION

Total Assets



Net Income



MEMBERSHIP

Total Members



New Members



LOAN STATISTICS

Number of Loans



Loaned to Members



LENDING STATISTICS

Lifetime Loans to Members



Delinquent Loans



EXPENSES

Operating Expenses



Staff Expenses



VOLUNTEER EFFORTS

In 2019, CCF launched a new employee initiative to encourage our staff to be even more involved in the community.

The VTO program resulted in more than 750 volunteer hours invested in our communities by CCF staffers! Here are some of the amazing organizations with which CCF partnered in 2019.

- The Children's Hospital of Michigan
- American Cancer Society
- Troy's Frightful 5k
- Toledo ProMedica Children's Hospital
- Gleaners Food Bank
- Bottomless Toy Chest
- Royal Oak Rotary Club
- The Michigan Humane Society
- Fraternal Order of Police
- Gilda's Club in Royal Oak
- Macomb Foster Closet
- Perrysburg-area Girl Scouts
- Wheels & Teal Ovarian Cancer Awareness
- Community Security Shredding
- CCF's Cruisin' for a Cure
- Stage Nature Center in Troy
- MADD Walk in Rochester
- Jay's Juniors



the credit union in your corner

2955 University Drive
Auburn Hills, MI 48326

www.CCFinancial.com

800.777.6728



Federally Insured by NCUA