

# OUR CORNER

JANUARY 2024

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## “KETCHUP” ON BILLS WITH A 60-DAY NO-PAY LOAN



The holidays have passed, and you may be left with empty pockets and higher credit card payments. A “ketchup” loan is a small personal loan<sup>1</sup> to help you cover any financial needs in the new year.

- Credit card debt consolidation
- Your winter tax bill
- Income taxes
- Take a vacation

Enjoy the peace of mind of 60 days without a loan payment, allowing you to focus on starting your new year stress free!

Loan amounts range from \$1,000 to \$5,000 with competitive interest rates<sup>1</sup>. Find out more at [CCFinancial.com/ketchup](https://www.CCFinancial.com/ketchup).

## BRAND NEW PERSONALIZED OFFERS

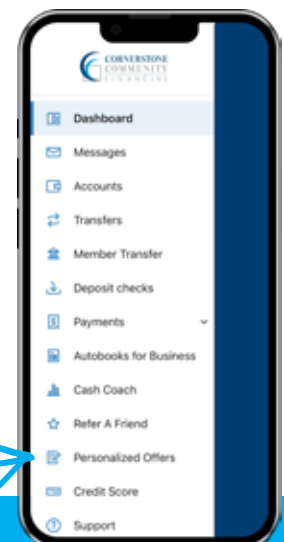
### NEW YEAR'S RESOLUTION: ORGANIZE FINANCES

A great place to start organizing your finances in the new year is by checking your Personalized Offers in Cornerstone's mobile banking app.

We've selected offers to fit your personal financial needs! Offers could include loans to consolidate debt, Rewards Checking to make every swipe count, or youth accounts to help raise financially-savvy kids.

You can view and accept your Personalized Offers anytime right from your smartphone by selecting “Personalized Offers” from the main menu in Cornerstone's mobile banking app.

Plus, you can check your credit score every time you log in to mobile or online banking.



(800) 777-6728

Chat live at [www.CCFinancial.com](https://www.CCFinancial.com)

Start a conversation in mobile or online banking

## SKATING RINK SPONSORSHIP IN ROYAL OAK



For the second year in a row, Cornerstone is a proud sponsor of The Rink at Royal Oak, an outdoor ice skating rink in the heart of downtown Royal Oak.

### WHERE IS THE RINK?

Bordered by Third Street and Troy Street, The Rink at Royal Oak is located across from The Royal Oak Public Library in Centennial Commons. The Rink is a 60' x 90' outdoor ice skating rink featuring great music, dramatic lighting, and a chance to make priceless winter memories with friends and family.

Parking is free for the first two hours and only 75 cents per hour after, just steps away at the Eleven Mile Road parking deck. There are also more than 50 restaurants, stores and entertainment establishments within the blocks surrounding The Rink at Royal Oak.

### NO SKATES? NO WORRIES!

Skate rentals for both kids and adults are available at The Rink, as well as free skating supports for those who are a bit wobbly on the ice.

In addition to ice skating, you can roast marshmallows, drink hot chocolate, keep the chill away with outdoor heaters and fire pits, and warm up in the Royal Oak Public Library Warming Center.



The Rink is open until February 18<sup>th</sup>, 2024. For more information, visit [TheRinkatRoyalOak.com](https://www.TheRinkatRoyalOak.com).

## TAP INTO YOUR HOME'S EQUITY

Upgrade your home using a Home Equity loan<sup>2</sup> from Cornerstone. Or, use the funds for a vacation, dream wedding or even college tuition. Cornerstone offers two kinds of Home Equity loans:

### FIXED-RATE HOME EQUITY LOAN

A fixed-rate Home Equity loan<sup>2</sup> gives you a predetermined amount of cash, which you pay back at a fixed interest rate. The fixed-rate Home Equity loan works well when you know the amount you need, and you need all of it at one time. These loans feature competitive interest rates and flexible terms.

### HOME EQUITY LINE OF CREDIT (HELOC)

A HELOC<sup>2</sup> sets a limit of how much you can borrow, and you can borrow as little or as much of that limit as you need over a period of 5 years. It's a good option when you need money over a longer time period (like four years of college), or you're not sure of the total amount you'll need (a large renovation project). Draw funds as needed for up to 5 years, followed by a 10-year repayment period. Only pay interest on what you use, and reuse as needed without reapplying.



### NEED HELP CHOOSING?

That's what we're here for! Our friendly and knowledgeable team members can help you choose the Home Equity loan that best fits your needs. Visit [CCFinancial.com/equity](https://www.CCFinancial.com/equity) for more information.



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## KASSAB'S CORNER

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Happy New Year! I hope your holidays were relaxing and filled with the joys of the season. As we begin CCF's 73<sup>rd</sup> year of service, I want to thank each of you for your membership and support. Together, we create a strong financial community that carries on the proud credit union tradition of people helping people.

### CORNERSTONE IS GROWING

The new Clinton Township, Michigan branch is now open! Stop by and visit us at 16673 Fifteen Mile Road. The branch's grand opening event will be in February, so stay tuned to Cornerstone's e-mails and social media pages for all the details and important dates.



### THE RINK AT ROYAL OAK

As you read on page 2, Cornerstone is a proud sponsor of The Rink at Royal Oak this winter! The Rink is open from now through February 18<sup>th</sup>, 2024. Visit Cornerstone's Facebook page for giveaways featuring free skating passes.



### HOME EQUITY LOANS

It might be hard to imagine spring will be here soon while it's still so cold, but now is a great time to plan ahead for home improvement projects! A Home Equity loan from Cornerstone can help put your remodeling plans into action so you can be ready to go once Spring arrives.

Add that new bathroom, refresh your deck, replace the roof or use the equity to fund a much needed vacation to somewhere warm! Whatever you use your Home Equity loan for, you can count on Cornerstone for flexible terms, great rates, and amazing member service from start to finish. Visit [CCFinancial.com/equity](https://CCFinancial.com/equity) to apply.



### LET'S GO, 2024!

No matter what you need in 2024, remember our team is always here for you. We're always the credit union in your corner!

*Heidi*

Heidi Kassab  
President & CEO

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## PROTECT YOUR IDENTITY & MONEY

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Keep your identity safe by being cautious when giving out personal information. Cornerstone uses identifying information we have on file to verify your identity when you reach out to us, but we will never initiate contact to ask for account or personal information via e-mail, phone, or text. Regardless of what information is requested, you should:



#### QUESTION THE SOURCE

Do you personally know the person or institution calling? Are they asking for information they should already have on file?



#### GUARD PERSONAL INFORMATION

If contacted by a suspicious source, do not respond. Find the institution's number online and call them directly.



#### NEVER GRANT REMOTE ACCESS

Be wary of unknown "computer update" reps asking you to grant remote access to your devices.

## BRANCH LOCATIONS

### Auburn Hills Branch Headquarters

2955 University Dr.  
Auburn Hills, MI 48326

### Center Line Branch

7291 Bernice Rd.  
Center Line, MI 48015

### NOW OPEN!

### Clinton Township Branch

16673 15 Mile Rd.  
Clinton Twp, MI 48035

### Perrysburg Branch

28543 Oregon Rd.  
Perrysburg, OH 43551

### Royal Oak Branch

30606 Woodward Ave.  
Royal Oak, MI 48073

### Sterling Heights Branch

44911 Mound Rd.  
Sterling Heights, MI 48314

### Toledo Branch

4400 Heatherdowns Blvd.  
Suite 1  
Toledo, OH 43614

### Troy Branch

1785 Rochester Rd.  
Troy, MI 48083

(800) 777-6728

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Community Financial

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## HOLIDAY CLOSINGS

MLK DAY

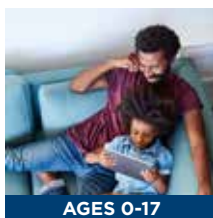
Monday, January 15<sup>th</sup>



the credit union in your corner



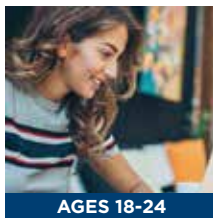
## HIGH-YIELD SAVINGS: EARN UP TO 3.15% APY



AGES 0-17

### YOUTH HIGH-YIELD SAVINGS ACCOUNT: SET YOUR CHILD UP FOR SUCCESS

With a special **3.15% APY<sup>3</sup> on up to \$1,000**, a Youth High-Yield Savings account provides an ideal opportunity to show your child the importance of saving money and how to grow their savings risk-free.



AGES 18-24

### YOUNG ADULT HIGH-YIELD SAVINGS ACCOUNT: FUND YOUR FUTURE

A car, traveling, a down payment — going after your dreams can be expensive. With a Young Adult HYSA, you can earn **3.15% APY<sup>4</sup> on up to \$5,000**, helping you reach your goals faster by earning more dividends. The sooner you start saving, the more resources you will have to fund your future.

## TWO PRACTICAL RESOLUTIONS FOR 2024

Making a financial New Year's resolution can often feel overwhelming, but here are two practical resolutions you can easily accomplish in 2024 to improve your overall financial wellbeing without stressing yourself out.

### #1 TRACK YOUR CREDIT SCORE

The higher your credit score, the better your loan rate will be when you borrow funds, so it's important to know that number.

As a Cornerstone member, you can access your credit score anytime in mobile and online banking! On the main menu, select Personalized Offers to see your current credit score and the date it was most recently updated.

### #2 GET YOUR SUBSCRIPTIONS UNDER CONTROL

It seems everything requires a subscription these days, and it's easy to forget about those recurring payments. Track your subscriptions by making a list of each subscription, the payment amount, the interval of payment (monthly, quarterly, annually), and the card/account with which it is paid.

Once your list is complete, evaluate your subscriptions. Maybe you signed up for Disney+ to watch Mandalorian, but forgot to cancel afterwards — whatever the case may be, evaluate and cancel the ones no longer needed. Update your subscription spreadsheet tracking as you add or remove subscriptions for easy reference. Then check for deals on subscriptions you're keeping to make sure you're getting the best price.

1: KETCHUP LOAN - Subject to approval based on overall creditworthiness factors. First payment may be deferred for up to 60 days after the loan is funded. Interest continues to accrue during deferment. Other conditions may apply.

2: HOME EQUITY LOANS - Subject to approval based on overall creditworthiness factors and satisfactory collateral. Collateral must be a one to four family residence that is owner occupied, located in Michigan or Ohio with LTV that does not exceed 100%. Manufactured homes not eligible. Collateral must not be titled in a trust and must comply with CCFCU insurance requirements. Other conditions and restrictions may apply.

3: YOUTH HYSA - APY is Annual Percentage Yield. Available to members ages 0-17. Standard APY of .05% applies to the balance in excess of \$1,000. Rates subject to change and are accurate as of 12/1/2023. Account will convert to a CORE Young Adult High-Yield Savings Account at age 18. Fees could reduce earnings on the account.

4: YOUNG ADULT HYSA - APY is Annual Percentage Yield. Available to members ages 18-24. Standard APY of .05% applies to balances in excess of \$5,000. Rates subject to change and are accurate as of 12/1/2023. Account will convert to a Money Market account at age 25. Fees could reduce earnings on the account.