

A smiling woman with dark curly hair, wearing a blue patterned top and a gold necklace, holds a white tablet. The tablet displays the text '2018 ANNUAL REPORT' in a blue, sans-serif font. The text is centered within a white rectangular area that has a blue border on the left and bottom sides. The background of the tablet is a light gray with diagonal white stripes.

2018
ANNUAL REPORT



CORNERSTONE'S YEAR IN REVIEW



Heidi Kassab

Heidi Kassab
President & CEO



Leo A. Moses

Leo Moses
Chairman

2018 In 2018, net income grew to \$2.04 million from \$1.92 million in 2017. Since our inception, CCF has loaned more than \$1.56 billion dollars to our members. Our collections team reduced CCF's already low delinquency rate from 0.70% in 2017 to 0.57% in 2018.

CCF was proud to again be named one of Crain's Detroit 100 Cool Places to Work, as well as one of the Free Press' Top Workplaces in 2018.

We welcomed several new staffers to our teams in 2018, including new managers to strengthen our member service and staff guidance. New employee benefits were also added, like ME Days and student loan repayment assistance to help staff reach optimal work/life balance and assist those with student loans to lower balances.


In September, CCF hosted the 3rd Annual Teddy Bear Drive in support of Childhood Cancer Awareness Month. Over the past 3 years, CCF members and the community have donated more than 3,000 teddy bears to kids with cancer and other serious illnesses. We were happy to

partner with The Children's Hospital of Michigan Foundation to bring smiles, financial help and bear friends to those in need.

CCF's media presence was consistently high in 2018, with dozens of print articles in local papers, as well as expert guest spots throughout the year on local TV stations about the Teddy Bear Drive, housing updates, and money saving tactics.

Our staff banded together to run Troy's Frightful 5K in October with CCF as the main sponsor of the event. More than 25 staffers and families entered the race. We look forward to sponsoring the race again in 2019.

2018 was a year filled with technological advances with the launch of CCF's new Mobile Banking app as well as new Online Banking platform. Members have more digital mobility than ever before, with new features added consistently to keep CCF's digital options on the cutting edge.

We are thankful to our staff, members and board for such a great year in 2018 and we look forward to the continued positive momentum in 2019. 

BEING A PART OF THE COMMUNITY IN 2018



STATEMENT OF FINANCIAL CONDITION

Total Assets



Net Income



MEMBERSHIP

Total Members



New Members



LOAN STATISTICS

Number of Loans



Loaned to Members



LENDING STATISTICS

Lifetime Loans to Members



Delinquent Loans



EXPENSES

Operating Expenses



Staff Expenses



COMMUNITY SPONSOR

At Cornerstone Community Financial, we consider it an honor to be a part of the neighborhoods around our branches.

In 2018, we sponsored summer movies at the Village of Rochester Hills, gathered teddy bears for the Children's Hospital, ran the Frightful 5K, hosted our favorite pups at Barktoberfest and granted children's holiday wishes with Letters to Santa.

These fun events, and dozens of others, give us the opportunity to give back to the amazing communities we call home.

- > Children's Hospital of Michigan
- > CHM Foundation
- > Troy's Frightful 5k
- > Letters to Santa
- > Village Halloween Celebration
- > Penta Student of the Month Sponsor
- > Royal Oak Rotary Club Sponsor
- > Village Summer Movie Nights
- > Fraternal Order of Police Sponsor
- > Royal Oak Holiday Farmer's Market
- > Village Santa Visit Sponsor
- > Royal Oak Barktoberfest Sponsor
- > Rossford Riverfest & Friendship Park
- > Free Community Shred Event
- > CCF's 3rd Annual Teddy Bear Drive



the credit union in your corner

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